New Hampshire Electric Cooperative, Inc.
Stranded Cost Recovery
Nov Reconciliation

Stranded Cost Summary	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Actual	December 2011 Forecast
Stranded Cost Recovery Beginning Balance	$37,836	$1,300 779	$471,731	($172,524)	$864 086	$347,892	($199,344)	$797,350	$152,201	($582,886)	$756,352	$232,790
Stranded Costs	$2,125,150	($65,886)	$0	$1,683,685	$0	$0	$1,657,341	$0	($52,013)	$1,883,831	$0	$0
Stranded Cost Recoveries	$864,052	$765,368	$644,667	$647,998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$211,285
System Revenue Adjustments												
Net Recovery This Month	$1,261,098	($831,255)	($644,667)	$1,035,687	($517 864)	($547,434)	$995,870	($646,458)	($734,512)	$1,338,998	($524,881)	($211,285)
Ending Balance before Interest	$1,298,934	$469,524	($172,936)	$863,163	$346 222	($199,542)	$796,526	$160,892	($582,311)	$756,113	$231,471	$21 505
Interest	$1,845	$2,207	$412	$922	$1,670	$198	$824	$1,309	($574)	$239	$1,319	$351
Stranded Cost Recovery Ending Balance	$1,300,779	$471,731	($172,524)	$864,086	$347,892	($199,344)	$797,350	$152,201	($582,886)	$756,352	$232,790	$21 856
under recovered/ (over recovered)												

MONTHLY INTEREST CALCULATION												
A) Average balance for month	$668,385	$885,152	$149,397	$345,320	$605,154	$74,175	$298,591	$474,121	($215,055)	$86,614	$493,911	$127,148
B) Annualized interest rate - set the rate on this page	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
C) Interest	$1,845	$2,207	$412	$922	$1,670	$198	$824	$1,309	($574)	$239	$1,319	$351

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Amortization of Termination Payment												
Amortize Debt Service Payment including	$505,129	($65,886)	$0	$437,336	$0	$0	$436,781	$0	$0	$662,211	$0	$0
Seabrook												
Amortize Debt Service Payment	$1,620,021	$0	$0	$1,246,349	$0	$0	$1,220,560	$0	$0	[illegible]	$0	$0
Less: CFC Patron Capital Dividends	$0	$0	$0	$0	$0	$0	$0	$0	($52,013)	$0	[illegible]	$0
Operating Costs Net Of Revenues	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Seabrook Stranded Costs	$1,620,021	$0	$0	$1,246,349	$0	$0	$1,220,560	$0	($52,013)	[illegible]	$0	$0
Total Stranded Costs:	$2,125,150	($65,886)	$0	$1,683,685	$0	$0	$1,657,341	$0	($52,013)	$1,883,[illegible]	[illegible]	$0

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Total kWh Sales	83,726,008	74,163,602	62 467,735	62 790,457	50 180,592	53,045,948	64,096,049	62,641,274	66,133,648	52,793,828	50,860,538	64,513 244
Stranded Cost Charge (all kWh)	$0 01032	$0 01032	$0.01032	$0.01032	$0 01032	$0.01032	$0 01032	$0.01032	$0 01032	$0 01032	$0.01032	$0.00327
Stranded Cost Recovery	$864,052	$765,368	$644 667	$647 998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$211,285
Net Stranded Cost Recovery	$864,052	$765,368	$644,667	$647,998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$211,285